

Code ADS
Company name Damsan Joint Stock Company
Date 04/17/2018
Subject Resolution on the 2018 AGM

Content:

On April 14, 2018, Damsan Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report on the Board of Directors activities in 2017 and plan for 2018.
2. Approving the report from the Supervisory Board in 2017.
3. Approving the business plan in 2018:

No	Content	Plan for 2018	% YoY
1	Net revenue	1.750 billion dongs	16%
2	Profit before tax	85 billion dongs	20%
3	Expected dividend	20%	0%
4	Average labor (person)	6,5 million dongs/month	18%

4. Approving the report on the stock issuance to raise capital in 2017.
5. Approving the audited financial statements in 2017.
6. Approving to plan for the profit distribution and dividend payment in 2017:
 - a. The profit distribution in 2017:

Content	Amount (million dongs)
Profit before tax	71.038,09
To pay the Corporate income tax	8.208,66
Profit after tax	62.829,43
Profit is distributed:	62.829,43
- Reserve Fund	-
- Development and Investment Fund (3%)	1.884,88
- Welfare and Reward Fund (2%)	1.256,59
- Profit after tax is distributed funds	59.687,96
Retaining profit of previous years	23.497,56
Total profit until 2017	83.185,51
To pay dividend	51.035,60
Profit moves next year	32.149,91

- b. To pay cash dividend for 2017: 20% (paid 15% in cash from February 06, 2018 to March 31, 2018.)
 - Implementing the dividend payment of 5% in cash in May 2018.
- 7. Approving the remuneration of BODs and Supervisory Board in 2017:
 - BODs: VND457,950,000
 - Supervisory Board: VND84,000,000
- 8. Approving the selection of one of the four auditing companies to audit financial statements in 2018:
 - Vietnam PKF Company Limited;
 - AHUY Consulting and Auditing Company Limited;
 - VACO Auditing Company Limited;
 - Vietnam Accounting and Auditing Company Limited.
- 9. Approving to amend and supplement its charter and Corporate Governance Regulation.
- 10. Approving the position of Chairman of BODs cum CEO.
- 11. Approving the private placement of non-convertible bonds with warrant.
- 12. Approving to invest in luxury apartment project at Ho Chi Minh City.
- 13. Approving to plan for buying shares of Vietnam Textile Institute.
- 14. Approving the resignation of Mr. Vu Van Hieu as member of Supervisory Board as from April 14, 2018.
- 15. Approving the additional election of Ms. Ta Thi Thu Hien as member of Supervisory Board as from April 14, 2018.